

Declaration for Urgent Stamping of Transfers and Assignments of Leases

Note:

- Under the *Taxation Administration Act 1996*, it is an offence to give false or misleading information
- You may also be liable to interest and/or penalty tax
- This form must be completed by the transferee/assignee of the lease (or one of them, if there are more than one). In the case of corporate transferees/assignees the declaration should be completed by a duly authorised officer (director or secretary) of the company
- DO NOT use this form if the transfer/assignment of the lease is connected with any other dutiable transaction, involving any other dutiable property
- Read notes 1, 2 and 3 on the back page before completing this form.

I,	
of	Postcode

do solemnly and sincerely declare as follows:

1. I am:

the transferee/assignee

one of the transferees/assignees

the director/secretary of

➤ See note 4 on the back page

under the transfer/assignment of lease presented for stamping ➤ See note 5 on the back page

2. The parties to the transfer/assignment of lease are:

Name(s) of transferor(s)/assignor(s)

Name(s) of transferee(s)/assignee(s)

3. The transfer/assignment of lease relates to Lease Registered No.

over the property known as (Description of leased property)

being the land comprised in Folio Identifier

4. The amount of \$ referred to in the transfer/assignment of lease is the only monetary consideration for the transfer/assignment of the lease ➤ See note 1 on the back page
5. There is no non-monetary consideration for the transfer/assignment of the lease ➤ See note 1 on the back page
6. The transfer/assignment of Lease is not connected with any other dutiable transaction(s) involving other dutiable property, such as business asset, a partnership interest, or goods in New South Wales.
➤ See notes 2 to 6 on the back page
7. The lease provides for payment of a full market rent with periodic rent reviews
8. The unused term of the lease does not exceed five (5) years
9. A copy of the lease is attached.

Declaration

Name

Date DD/MM/YYYY

Under the *Taxation Administration Act 1996*, it is an offence to give false or misleading information.

I declare that all information provided is true and correct in every particular.


Notes

1. Under section 19 of the *Duties Act 1997* duty on the transfer/assignment of lease is charged on the dutiable value of the lease transferred or assigned. Under section 21(1) of the *Duties Act 1997* this dutiable value is the greater of (a) the consideration (if any) for the transfer or assignment of the lease (being the amount of a monetary consideration or the value of a non-monetary consideration) and (b) the unencumbered value of the lease. *Unencumbered value* is defined in section 23(1) of the *Duties Act 1997*
2. For definition of dutiable transaction see sections 8(1) and 8(2) of the *Duties Act 1997*
3. For a full list of *dutiable property* see section 11 of the *Duties Act 1997*
4. A *business asset* is defined in part (g) of the definition of *dutiable property* in section 11 of the *Duties Act 1997*. For transactions prior to 30/6/16, it includes the goodwill of a business if, during the previous 12 months, a sale of goods or services, or goods and services, has been made to a New South Wales customer of the business.
5. For definition of *partnership interest* see part (i) of the definition of *dutiable property* in section 11 of the *Duties Act 1997*
6. Not including goods of the kinds referred to in part (i) to part (vi) inclusive of part (j) of the definition of *dutiable property* in section 11 of the *Duties Act 1997*

Privacy statement

Information collected from you on this form is required by Revenue NSW to determine if you have a liability or entitlement. The information may be provided to third parties with your consent or as required or permitted by law. Revenue NSW will correct or update your personal information at your request. Read more about privacy at www.revenue.nsw.gov.au

Contact details


 1300 139 814* (Monday – Friday, 8.30 am – 5.00 pm)

*Interstate clients please call (02) 7808 6900

 www.revenue.nsw.gov.au

 duties@revenue.nsw.gov.au

 Help in community languages is available

 **Postal address**
PO Box 666
Wollongong NSW 2520

© State of New South Wales through Revenue NSW, 2018. This work may be freely reproduced and distributed for most purposes, however some restrictions apply. Read the copyright notice at www.revenue.nsw.gov.au or contact Revenue NSW.